

Republic of Turkey
PRIME MINISTRY
Capital Market Board
Department of Accounting Standards Office

Number:36231672-400-E.10739

21.09.2017

Subject: About the Assessment of Mineral Resources and Reserves

MINISTRY OF ENERGY AND NATURAL RESOURCES
GENERAL DIRECTORATE OF MINING AFFAIRS
(National Mineral Resource and Reserve Reporting Committee Secretariat)

Belowmentioned decision has been taken at the meeting of decision making body of our Board dated 21.09.2017 numbered 34/1151;

"Within the scope of decision of our Board dated 17.07.2003 and numbered 37/875 regarding the valuation services for assets other than real estates published in our Board's Weekly Bulletin numbered 2003/34; the reports prepared by the persons authorized by the National Mineral Resource and Reserve Reporting Committee shall be taken as basis in the valuation services to be made in capital market, in the reporting of the mineral exploration, mineral resource and mineral reserve estimation results, in the valuation of mining license and in the valuation of mineral resource and mineral reserve" as from 01.01.2018.

Aforementioned decision has been announced to the public through the Weekly Bulletin of our Board dated 21.09.2017 and numbered 2017/32. Weekly Bulletin in question can be accessed from the "SPK Bulletin" section of the "Announcements" part in the www.spk.gov.tr website of our Board.

Kindly Submitted for your information

e-signed
Dr. Vahdettin ERTAŞ
Chairman of the Board